

**Snowbridge Square Condominium Association**  
**Balance Sheet by Class**  
As of December 31, 2014

1:16 PM  
07/31/2015  
Accrual Basis

	<u>Operating</u>	<u>Reserve</u>	<u>Unclassified</u>	<u>TOTAL</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1010 · Alpine Bank Checking	-12,673.65	9,153.31	8,708.26	5,187.92
1020 · Alpine Bank CD	0.00	100,216.84	0.00	100,216.84
<b>Total Checking/Savings</b>	<u>-12,673.65</u>	<u>109,370.15</u>	<u>8,708.26</u>	<u>105,404.76</u>
<b>Accounts Receivable</b>				
1100 · Accounts Receivable	982.84	399.13	-8,708.26	-7,326.29
<b>Total Accounts Receivable</b>	<u>982.84</u>	<u>399.13</u>	<u>-8,708.26</u>	<u>-7,326.29</u>
<b>Other Current Assets</b>				
1220 · Prepaid Insurance	23,398.47	0.00	0.00	23,398.47
<b>Total Other Current Assets</b>	<u>23,398.47</u>	<u>0.00</u>	<u>0.00</u>	<u>23,398.47</u>
<b>Total Current Assets</b>	<u>11,707.66</u>	<u>109,769.28</u>	<u>0.00</u>	<u>121,476.94</u>
<b>Fixed Assets</b>				
1710 · Condo Unit	27,480.84	0.00	0.00	27,480.84
1715 · Accumulated Depreciation-Condo	-27,480.84	0.00	0.00	-27,480.84
1720 · Machinery & Equipment	4,791.01	0.00	0.00	4,791.01
1725 · Accumulated Depreciation-M&E	-4,791.01	0.00	0.00	-4,791.01
<b>Total Fixed Assets</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>11,707.66</b></u>	<u><b>109,769.28</b></u>	<u><b>0.00</b></u>	<u><b>121,476.94</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2500 · Security Deposit	1,200.00	0.00	0.00	1,200.00
<b>Total Other Current Liabilities</b>	<u>1,200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,200.00</u>
<b>Total Current Liabilities</b>	<u>1,200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,200.00</u>
<b>Total Liabilities</b>	<u>1,200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,200.00</u>
<b>Equity</b>				
3100 · Reserve Fund	24,928.87	230,985.01	0.00	255,913.88
Net Income	-14,421.21	-121,215.73	0.00	-135,636.94
<b>Total Equity</b>	<u>10,507.66</u>	<u>109,769.28</u>	<u>0.00</u>	<u>120,276.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>11,707.66</b></u>	<u><b>109,769.28</b></u>	<u><b>0.00</b></u>	<u><b>121,476.94</b></u>

Snowbridge Square Condominium Association  
**Profit & Loss Budget Performance - Operating**  
 December 2014

1:16 PM  
 07/31/2015  
 Accrual Basis

	<u>Dec 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	123,036.88	123,036.88	0.00	123,036.88
4120 · Residential	0.00	0.00	0.00	152,859.52	152,859.58	-0.06	152,859.58
<b>Total 4100 · Membership Dues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>275,896.40</b>	<b>275,896.46</b>	<b>-0.06</b>	<b>275,896.46</b>
4300 · Leases							
4320 · Harmsen & Dunn	0.00	0.00	0.00	2,985.13	2,814.00	171.13	2,814.00
<b>Total 4300 · Leases</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,985.13</b>	<b>2,814.00</b>	<b>171.13</b>	<b>2,814.00</b>
4400 · Late & Finance Charge Income	0.00			-5,785.95			
4600 · Reimbursed Expenses	0.00	83.33	-83.33	0.00	1,000.00	-1,000.00	1,000.00
4700 · Laundry and Vending	0.00	100.00	-100.00	2,011.88	1,200.00	811.88	1,200.00
<b>Total Income</b>	<b>0.00</b>	<b>183.33</b>	<b>-183.33</b>	<b>275,107.46</b>	<b>280,910.46</b>	<b>-5,803.00</b>	<b>280,910.46</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>183.33</b>	<b>-183.33</b>	<b>275,107.46</b>	<b>280,910.46</b>	<b>-5,803.00</b>	<b>280,910.46</b>
<b>Expense</b>							
5000 · Uncategorized-No Receipt	0.00			-600.00			
5110 · Annual Meeting / Board Meetings	0.00	16.67	-16.67	0.00	200.00	-200.00	200.00
5120 · Bank Service Charges	30.00	60.00	-30.00	480.00	720.00	-240.00	720.00
5130 · Building Repair & Maintenance							
5132 · Boiler repairs	0.00			2,508.49			
5134 · Building Repairs & Maintenance	32.33	1,666.67	-1,634.34	10,527.29	20,000.00	-9,472.71	20,000.00
5138 · Equipment Repairs	0.00	50.00	-50.00	685.04	600.00	85.04	600.00
5140 · Carpet Cleaning	0.00	83.33	-83.33	2,751.31	1,000.00	1,751.31	1,000.00
5142 · Elevator Service Contract	0.00	533.33	-533.33	6,366.07	6,400.00	-33.93	6,400.00
5144 · Garage Door	0.00	125.00	-125.00	0.00	1,500.00	-1,500.00	1,500.00
5146 · Hot Tub	0.00	166.67	-166.67	1,380.93	2,000.00	-619.07	2,000.00
5148 · Inspections	0.00	183.33	-183.33	1,074.43	2,200.00	-1,125.57	2,200.00
5150 · Land Fill Fees	0.00	4.17	-4.17	175.00	50.00	125.00	50.00
5153 · Landscaping	0.00			1,910.94			
5152 · Misc.	0.00	83.33	-83.33	1,175.96	1,000.00	175.96	1,000.00
5154 · Painting	0.00	166.67	-166.67	73.76	2,000.00	-1,926.24	2,000.00
5156 · Parking Lot	0.00	166.67	-166.67	600.00	2,000.00	-1,400.00	2,000.00
5160 · Plumbing	0.00	500.00	-500.00	8,109.29	6,000.00	2,109.29	6,000.00
5162 · Roof Repairs	21.47	750.00	-728.53	6,694.26	9,000.00	-2,305.74	9,000.00
5164 · Tolin Mechanical Contract	0.00			1,330.00			
5166 · Window Cleaning	0.00			560.00			
<b>Total 5130 · Building Repair &amp; Maintenance</b>	<b>53.80</b>	<b>4,479.17</b>	<b>-4,425.37</b>	<b>45,922.77</b>	<b>53,750.00</b>	<b>-7,827.23</b>	<b>53,750.00</b>
5300 · Contract Expense							
5310 · Labor	0.00	41.67	-41.67	0.00	500.00	-500.00	500.00
5320 · Management	5,800.00	3,166.67	2,633.33	50,100.00	38,000.00	12,100.00	38,000.00
<b>Total 5300 · Contract Expense</b>	<b>5,800.00</b>	<b>3,208.34</b>	<b>2,591.66</b>	<b>50,100.00</b>	<b>38,500.00</b>	<b>11,600.00</b>	<b>38,500.00</b>
5400 · Contributions	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
5430 · Dues and Subscriptions	0.00	100.00	-100.00	3,200.00	1,200.00	2,000.00	1,200.00
5440 · Equipment Rental	114.24			1,390.50			
5460 · Insurance							
5464 · Liability Insurance	2,507.00	2,083.33	423.67	29,557.83	25,000.00	4,557.83	25,000.00
5466 · Umbrella Insurance	92.83	112.50	-19.67	1,114.00	1,350.00	-236.00	1,350.00

	<u>Dec 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Total 5460 · Insurance	2,599.83	2,195.83	404.00	30,671.83	26,350.00	4,321.83	26,350.00
5600 · Licenses and Permits	0.00	20.83	-20.83	50.00	250.00	-200.00	250.00
5610 · Miscellaneous	1.86	41.67	-39.81	53.47	500.00	-446.53	500.00
5620 · Office Supplies	0.00	41.67	-41.67	164.46	500.00	-335.54	500.00
5630 · Postage and Delivery	49.00	16.67	32.33	49.00	200.00	-151.00	200.00
5640 · Printing and Reproduction	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
5660 · Professional Fees							
5662 · Accounting-Swift, Snow & Assc	0.00	50.00	-50.00	430.00	600.00	-170.00	600.00
5664 · Bookkeeping	373.00	366.67	6.33	4,476.00	4,400.00	76.00	4,400.00
5666 · Consulting	1,167.00	83.33	1,083.67	1,167.00	1,000.00	167.00	1,000.00
5668 · Legal Fees	0.00	333.33	-333.33	0.00	4,000.00	-4,000.00	4,000.00
Total 5660 · Professional Fees	1,540.00	833.33	706.67	6,073.00	10,000.00	-3,927.00	10,000.00
5670 · Security	66.74	50.00	16.74	2,427.41	600.00	1,827.41	600.00
5680 · Supplies							
5681 · Snow removal	71.48			865.55			
5682 · Bathroom	0.00	250.00	-250.00	1,247.06	3,000.00	-1,752.94	3,000.00
5684 · Cleaning	0.00	41.67	-41.67	1,856.13	500.00	1,356.13	500.00
5686 · Equipment	0.00	62.50	-62.50	2,992.09	750.00	2,242.09	750.00
5688 · Gas	0.00	41.67	-41.67	385.96	500.00	-114.04	500.00
5690 · Hot Tub Supplies	0.00	166.67	-166.67	460.03	2,000.00	-1,539.97	2,000.00
5692 · Light bulbs & Electrical	158.67	33.33	125.34	529.96	400.00	129.96	400.00
5696 · Miscellaneous	0.00	41.67	-41.67	254.70	500.00	-245.30	500.00
5698 · Pet Pick-ups	0.00	33.33	-33.33	270.79	400.00	-129.21	400.00
Total 5680 · Supplies	230.15	670.84	-440.69	8,862.27	8,050.00	812.27	8,050.00
5710 · Utilities							
5712 · Cable/Internet	1,169.57	1,166.67	2.90	14,034.84	14,000.00	34.84	14,000.00
5714 · Electric	1,949.19	2,166.67	-217.48	20,804.43	26,000.00	-5,195.57	26,000.00
5716 · Garbage Disposal	917.00	1,000.00	-83.00	11,004.00	12,000.00	-996.00	12,000.00
5718 · Gas	3,039.10	3,166.67	-127.57	37,546.10	38,000.00	-453.90	38,000.00
5720 · Telephone	35.34	75.00	-39.66	487.38	900.00	-412.62	900.00
5740 · Snow Removal	7,150.00	791.67	6,358.33	28,289.83	9,500.00	18,789.83	9,500.00
5760 · Water	0.00	3,083.33	-3,083.33	25,993.04	37,000.00	-11,006.96	37,000.00
5710 · Utilities - Other	519.58			519.58			
Total 5710 · Utilities	14,779.78	11,450.01	3,329.77	138,679.20	137,400.00	1,279.20	137,400.00
5800 · Not allocated to Employee Units							
5810 · Manager's Unit- Repair & Maint	0.00	83.33	-83.33	572.00	1,000.00	-428.00	1,000.00
5820 · Manager's Unit Electric	80.63	50.00	30.63	888.52	600.00	288.52	600.00
5840 · Property Taxes	0.00	66.67	-66.67	572.02	800.00	-227.98	800.00
Total 5800 · Not allocated to Employee Units	80.63	200.00	-119.37	2,032.54	2,400.00	-367.46	2,400.00
Total Expense	25,346.03	23,401.69	1,944.34	289,556.45	280,820.00	8,736.45	280,820.00
Net Ordinary Income	-25,346.03	-23,218.36	-2,127.67	-14,448.99	90.46	-14,539.45	90.46
Other Income/Expense							
Other Income							
6100 · Interest Income	0.36	5.83	-5.47	27.78	70.00	-42.22	70.00
Total Other Income	0.36	5.83	-5.47	27.78	70.00	-42.22	70.00
Net Other Income	0.36	5.83	-5.47	27.78	70.00	-42.22	70.00
Net Income	<u>-25,345.67</u>	<u>-23,212.53</u>	<u>-2,133.14</u>	<u>-14,421.21</u>	<u>160.46</u>	<u>-14,581.67</u>	<u>160.46</u>

Snowbridge Square Condominium Association  
**Profit & Loss Budget Performance - Reserve**  
 December 2014

1:15 PM  
 07/31/2015  
 Accrual Basis

	<u>Dec 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	38,608.84	38,428.84	180.00	38,428.84
4120 · Residential	0.00	0.00	0.00	47,743.60	47,743.54	0.06	47,743.54
Total 4100 · Membership Dues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>86,352.44</u>	<u>86,172.38</u>	<u>180.06</u>	<u>86,172.38</u>
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>86,352.44</u>	<u>86,172.38</u>	<u>180.06</u>	<u>86,172.38</u>
Gross Profit	0.00	0.00	0.00	86,352.44	86,172.38	180.06	86,172.38
Expense							
5200 · Capital Improvements							
5210 · Bathroom Remodel	0.00			622.68			
5220 · Boilers/Mechanical Room	0.00			8,760.00			
5230 · Concrete Work	0.00			6,600.00			
5260 · Deck	0.00			6,908.00			
5242 · Door Project	0.00			3,375.00			
5261 · Dumpster Enclosure	0.00			16,539.71			
5250 · Garage	0.00			1,110.00			
5251 · Hot Tub project	0.00			8,933.08			
5252 · Painting	0.00			379.60			
5254 · Roof	1,710.00			143,271.32			
5256 · Stairs	0.00			2,400.00			
5258 · Security System	0.00			8,768.95			
Total 5200 · Capital Improvements	<u>1,710.00</u>			<u>207,668.34</u>			
Total Expense	<u>1,710.00</u>			<u>207,668.34</u>			
Net Ordinary Income	-1,710.00	0.00	-1,710.00	-121,315.90	86,172.38	-207,488.28	86,172.38
Other Income/Expense							
Other Income							
6100 · Interest Income	8.24	8.33	-0.09	100.17	100.00	0.17	100.00
Total Other Income	<u>8.24</u>	<u>8.33</u>	<u>-0.09</u>	<u>100.17</u>	<u>100.00</u>	<u>0.17</u>	<u>100.00</u>
Net Other Income	8.24	8.33	-0.09	100.17	100.00	0.17	100.00
Net Income	<u>-1,701.76</u>	<u>8.33</u>	<u>-1,710.09</u>	<u>-121,215.73</u>	<u>86,272.38</u>	<u>-207,488.11</u>	<u>86,272.38</u>